

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Resolution on rights issue of ordinary shares subject to approval by the extraordinary general meeting

The board of directors of Alligator Bioscience AB, Reg. No. 556597-8201, hereby resolves, subject to approval by the extraordinary general meeting on 8 November 2021, to increase the company's share capital with at the highest SEK 51,399,802.80 through the issue of at the highest 128,499,507 ordinary shares and on the following terms and conditions:

1. SEK 2.00 shall be paid for each new share, whereby the amount that exceeds the share's quota value shall be allocated to the free share premium reserve.
2. Subscription of shares shall be made by exercise of subscription rights. The right to receive subscription rights for subscription of new shares with preferential rights shall vest in those who, on the record date, are registered as shareholders and thereby are allotted subscription rights in relation to their shareholding as of the record date.
3. The record date for right to participate in the issue shall be on 10 November 2021.
4. Each existing share entitles to three (3) subscription rights and two (2) subscription rights entitle to subscription of one (1) new share.
5. If not all shares are subscribed for by exercise of subscription rights, allotment of the remaining shares shall be made within the highest amount of the issue:
 - (i) *firstly*, to those who have subscribed for shares by exercise of subscription rights (regardless of whether they were shareholders on the record date or not) and who have applied for subscription of shares without exercise of subscription rights and if allotment to these cannot be made in full, allotment shall be made pro rata in relation to the number of subscription rights that each and every one of those, who have applied for subscription of shares without exercise of subscription rights, have exercised for subscription of shares;
 - (ii) *secondly*, to those who have applied for subscription of shares without exercise of subscription rights and if allotment to these cannot be made in full, allotment shall be made pro rata in relation to the number of shares the subscriber in total has applied for subscription of shares; and
 - (iii) *thirdly*, to those who have provided underwriting commitments with regard to subscription of shares, in proportion to such underwriting commitments.

To the extent that allotment in any section above cannot be done pro rata, allotment shall be determined by drawing of lots.

6. Subscription of shares by exercise of subscription rights shall be made through cash payment during the time period from and including 12 November 2021 to and including 26 November 2021. Subscription of shares without exercise of subscription rights shall be made on a special application form during the same time period. Payment for shares subscribed for without exercise of subscription rights is to be made no later than the third banking day after notification of allotment has been sent to the subscriber by a promissory note. The board of directors shall have the right to prolong the time period for subscription and payment.
7. The new shares convey right to dividends as from the first record date for dividends occurring after the issue resolution.
8. The company's CEO shall be authorized to make such minor formal adjustments of the resolution as might be necessary in connection with registration with the Swedish Companies Registration Office (Sw. Bolagsverket) or Euroclear Sweden AB.
9. Documents in accordance with Chap. 13 Sec. 6 of the Swedish Companies Act (2005:551) have been prepared.

Lund on 7 October 2021

The Board of Directors of Alligator Bioscience AB (publ)