

PROPOSAL TO RESOLUTION ON AUTHORIZATION FOR ISSUES OF SHARES

The board of directors of Alligator Bioscience AB, Reg. no. 556597-8201, proposes that the annual shareholders' meeting of 20 April 2016 authorizes the board of directors to, until the next annual shareholders' meeting, on one or several occasions, with or without deviation from shareholders' preferential rights, and with or without conditions of payment in kind, set-off or such other conditions as referred in chapter 13, section 5 item 6 of the Swedish Companies Act, decide on issues of shares.

The reason for the board of directors' authorization to deviate from the shareholders' preferential rights is to enable the company's possibilities to raise working capital, to execute acquisitions of companies or operating assets, as well as to enable issues to institutional investors and the public in connection with a possible listing of the company.

The total number of shares that may be issued shall not exceed 15,000,000 shares.

To the extent the authorization is used for issues of shares with deviation from the shareholders' preferential rights, the issues shall be decided upon market terms.

The Chairman of the board of directors, or anyone appointed by him, shall be authorized to make minor formal adjustments of the resolution which may be required for registration with the Swedish Companies Registration Office.

Majority requirements

For a valid resolution on the proposal, the proposal has to be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the shareholders' meeting.

Lund in March 2016

The board of directors for Alligator Bioscience AB (publ)