Resolution on (A) amendment of the Articles of Association; and (B) decrease of the share capital to cover loss

The board of directors of Alligator Bioscience AB, Reg. No. 556597-8201, proposes that the extraordinary general meeting on 25 November 2025 resolves on (A) amendment of the Articles of Association; and (B) decrease of the share capital to cover loss according to what is set out below.

A. Amendment of the Articles of Association

The board of directors proposes that the meeting resolves to amend the company's Articles of Association in accordance with the following:

§ 4 Share capital

Current wording
The share capital of the company shall be no less than SEK 13,200,000 and no more than SEK 52,800,000.

Proposed wording
The share capital of the company shall be no less than SEK 8,500,000 and no more than SEK 34,000,000.

B. Decrease of the share capital to cover loss

The board of directors proposes that the meeting resolves to decrease the share capital with SEK 26,288,203.20 to cover loss and without the redemption of shares. The decrease reduces the share capital from SEK 35,050,937.60 to SEK 8,762,734.40, whereby the share's quota value decreases from SEK 0.80 to SEK 0.20.

The board of directors' proposals under A–B above constitutes a joint proposal and shall be resolved upon as a joint resolution.

The resolution is conditional upon the meeting also resolving in accordance with items 7–10 in the notice.

For a valid resolution, the proposal must be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

The company's CEO shall be authorized to make such minor formal adjustments of the resolution as might be necessary in connection with registration with the Swedish Companies Registration Office (*Sw*. Bolagsverket).

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Lund in October 2025

The Board of Directors of Alligator Bioscience AB (publ)