

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Proposal for resolution on amendment of the Articles of Association

In order to enable the rights issue of units consisting of ordinary shares and warrants that is proposed to be approved under item 8 in the notice (the "**Rights Issue**"), the board of directors of Alligator Bioscience AB, Reg. No. 556597-8201, proposes that the extraordinary general meeting on 25 November 2025 resolves to amend the company's Articles of Association by adopting new limits for the share capital and the number of shares, respectively. In this regard, the board of directors has prepared six proposals for amendments to the Articles of Association, Alternative A, Alternative B, Alternative C, Alternative D, Alternative E and Alternative F. Only one set of Articles of Association are intended to be registered with the Swedish Companies Registration Office (Sw. Bolagsverket). Which Articles of Association may be registered depends on the final transaction structure and how many ordinary shares and warrants are issued and subscribed for and paid for in the Rights Issue.

It is proposed that the board of directors shall be authorized to register the company's new Articles of Association in accordance with one of Alternative A, Alternative B, Alternative C, Alternative D, Alternative E and Alternative F, based on what the board of directors, after considering the final terms and the outcome of the Rights Issue, deems most appropriate. It is therefore proposed that the meeting resolves on all alternatives, but only one of the alternatives may ultimately be registered with the Swedish Companies Registration Office. The board of directors may also find it most appropriate not to register any new Articles of Association at all.

Amendments to the Articles of Association in accordance with Alternative A

§4 Share capital

Current wording

The share capital of the company shall be no less than SEK 8,500,000 and no more than SEK 34,000,000.

Proposed wording

The share capital of the company shall be no less than SEK 12,000,000 and no more than SEK 48,000,000.

§5 Number of shares

Current wording

The number of shares shall not be less than 16,500,000 and shall not exceed 66,000,000.

Proposed wording

The number of shares shall not be less than 60,000,000 and shall not exceed 240,000,000.

Amendments to the Articles of Association in accordance with Alternative B

§4 Share capital

Current wording

The share capital of the company shall be no less than SEK 8,500,000 and no more than SEK 34,000,000.

Proposed wording

The share capital of the company shall be no less than SEK 16,000,000 and no more than SEK 64,000,000.

§5 Number of shares

Current wording

The number of shares shall not be less than 16,500,000 and shall not exceed 66,000,000.

Proposed wording

The number of shares shall not be less than 80,000,000 and shall not exceed 320,000,000.

Amendments to the Articles of Association in accordance with Alternative C

§4 Share capital

Current wording

The share capital of the company shall be no less than SEK 8,500,000 and no more than SEK 34,000,000.

Proposed wording

The share capital of the company shall be no less than SEK 20,000,000 and no more than SEK 80,000,000.

§5 Number of shares

Current wording

The number of shares shall not be less than 16,500,000 and shall not exceed 66,000,000.

Proposed wording

The number of shares shall not be less than 100,000,000 and shall not exceed 400,000,000.

Amendments to the Articles of Association in accordance with Alternative D

§4 Share capital

Current wording

The share capital of the company shall be no less than SEK 8,500,000 and no more than SEK 34,000,000.

Proposed wording

The share capital of the company shall be no less than SEK 40,000,000 and no more than SEK 160,000,000.

§5 Number of shares

Current wording

The number of shares shall not be less than 16,500,000 and shall not exceed 66,000,000.

Proposed wording

The number of shares shall not be less than 200,000,000 and shall not exceed 800,000,000.

Amendments to the Articles of Association in accordance with Alternative E

§4 Share capital

Current wording

The share capital of the company shall be no less than SEK 8,500,000 and no more than SEK 34,000,000.

Proposed wording

The share capital of the company shall be no less than SEK 60,000,000 and no more than SEK 240,000,000.

§5 Number of shares

Current wording

The number of shares shall not be less than 16,500,000 and shall not exceed 66,000,000.

Proposed wording

The number of shares shall not be less than 300,000,000 and shall not exceed 1,200,000,000.

Amendments to the Articles of Association in accordance with Alternative F

§4 Share capital

Current wording

The share capital of the company shall be no less than SEK 8,500,000 and no more than SEK 34,000,000.

Proposed wording

The share capital of the company shall be no less than SEK 100,000,000 and no more than SEK 400,000,000.

§5 Number of shares

Current wording

The number of shares shall not be less than 16,500,000 and shall not exceed 66,000,000.

Proposed wording

The number of shares shall not be less than 500,000,000 and shall not exceed 2,000,000,000.

The meeting's resolution in accordance with the board of directors' proposal under Alternatives A–F above shall be made as a joint resolution.

The resolution is conditional upon the meeting also resolving in accordance with items 6 and 8–10 in the notice.

For a valid resolution, the proposal must be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

The company's CEO shall be authorized to make such minor formal adjustments of the resolution as might be necessary in connection with registration with the Swedish Companies Registration Office.

Lund in October 2025

The Board of Directors of Alligator Bioscience AB (publ)