The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Proposal for resolution on amendment of the Articles of Association

In order to enable the rights issue of units consisting of ordinary shares and warrants that is proposed to be approved under item 8 in the notice (the "**Rights Issue**"), the board of directors of Alligator Bioscience AB, Reg. No. 556597-8201, proposes that the extraordinary general meeting on 26 August 2026 resolves to amend the company's Articles of Association by adopting new limits for the share capital and the number of shares, respectively. In this regard, the board of directors has prepared four proposals for amendments to the Articles of Association, Alternative A, Alternative B, Alternative C and Alternative D. Only one set of Articles of Association are intended to be registered with the Swedish Companies Registration Office (*Sw*. Bolagsverket). Which Articles of Association may be registered depends on how many ordinary shares and warrants that are issued and subscribed for and paid for in the Rights Issue.

It is proposed that the board of directors shall be authorized to register the company's new Articles of Association in accordance with one of Alternative A, Alternative B, Alternative C and Alternative D, based on what the board of directors, after considering the outcome of the Rights Issue, deems most appropriate. It is therefore proposed that the meeting resolves on all alternatives, but only one of the alternatives may ultimately be registered with the Swedish Companies Registration Office. The board of directors may also find it most appropriate not to register any new Articles of Association at all.

Amendments to the Articles of Association in accordance with Alternative A

§4 Share capital
Current wording
The share capital of the company shall be no less than SEK 3,000,000 and no more than SEK 12,000,000.

Proposed wording
The share capital of the company shall be no less than SEK 12,000,000 and no more than SEK 48,000,000.

§5 Number of shares
Current wording
The number of shares shall not be less than 300,000,000 and shall not exceed 1,200,000,000.

Proposed wording
The number of shares shall not be less than 2,400,000,000 and shall not exceed 9,600,000,000.

Amendments to the Articles of Association in accordance with Alternative B

§4 Share capital
Current wording
The share capital of the company shall be no less than SEK 3,000,000 and no more than SEK 12,000,000.

Proposed wording
The share capital of the company shall be no less than SEK 15,000,000 and no more than SEK 60,000,000.

§5 Number of shares
Current wording
The number of shares shall not be less than 300,000,000 and shall not exceed 1,200,000,000.

Proposed wording
The number of shares shall not be less than 3,000,000,000 and shall not exceed 12,000,000,000.

<u>Amendments to the Articles of Association in accordance with Alternative C</u>

§4 Share capital
Current wording
The share capital of the company shall be no less than SEK 3,000,000 and no more than SEK 12,000,000.

Proposed wording
The share capital of the company shall be no less than SEK 20,000,000 and no more than SEK 80,000,000.

§5 Number of shares
Current wording
The number of shares shall not be less than 300,000,000 and shall not exceed 1,200,000,000.

Proposed wording
The number of shares shall not be less than 4,000,000,000 and shall not exceed 16,000,000,000.

<u>Amendments to the Articles of Association in accordance with Alternative D</u>

§4 Share capital
Current wording
The share capital of the company shall be no less than SEK 3,000,000 and no more than SEK 12,000,000.

Proposed wording
The share capital of the company shall be no less than SEK 30,000,000 and no more than SEK 120,000,000.

§5 Number of shares

Current wording

The number of shares shall not be less than 300,000,000 and shall not exceed 1,200,000,000.

Proposed wording

The number of shares shall not be less than 6,000,000,000 and shall not exceed 24,000,000,000.

The meeting's resolution in accordance with the board of directors' proposal under Alternatives A–D above shall be made as a joint resolution.

The resolution is conditional upon the meeting also resolving in accordance with items 6 and 8–10 in the notice.

For a valid resolution, the proposal must be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

The company's CEO shall be authorized to make such minor formal adjustments of the resolution as might be necessary in connection with registration with the Swedish Companies Registration Office.

Lund in July 2026

The Board of Directors of Alligator Bioscience AB (publ)