Proposal for resolution on (A) directed issue of ordinary shares (equalization issue); (B) amendment of the Articles of Association; and (C) reverse split of ordinary shares

The board of directors of Alligator Bioscience AB, Reg. No. 556597-8201, proposes that the extraordinary general meeting on 27 November 2026 resolves on a consolidation of ordinary shares (so-called reversed share split) whereby one thousand (1,000) existing ordinary shares are consolidated into one (1) ordinary share (1:1,000) in accordance with C below. The purpose of the reverse share split is to achieve an appropriate number of shares for the company. In order to enable the reverse share split of ordinary shares and to achieve an even quota value after the reverse share split the board of directors further proposes that the meeting resolves on a directed issue of ordinary shares (equalization issue) and to amend the company's Articles of Association in accordance with A – B below.

A. Directed issue of ordinary shares (equalization issue)

In order to achieve an even quota value after the reverse share split proposed in accordance with C below, the board of directors proposes that the meeting resolves to increase the company's share capital by SEK 0.76 through the issue of 152 new ordinary shares on the following terms:

1. SEK 0.005, corresponding to the share's quota value, shall be paid for each new ordinary share. The reason for setting the subscription price at the quota value is that the new issue is being carried out in order to achieve a total number of ordinary shares in the company that is evenly divisible by the consolidation ratio as set out in C below and thus to achieve an even quota value after the proposed reverse share split.
2. With deviation from the shareholders' preferential rights, the new shares may only be subscribed for by Vator Securities AB. The reason for the deviation from the shareholders' preferential rights is that the new issue is being carried out to achieve a total number of ordinary shares in the company that is evenly divisible by the consolidation ratio as set out in C below and thus to achieve an even quota value after the proposed reverse share split.
3. Subscription of ordinary shares shall take place on the same date as the issue resolution on a separate subscription list. The board of directors shall be entitled to postpone the last day for subscription.
4. Payment for subscribed ordinary shares shall be made in cash to a bank account designated by the company on the same date as the issue resolution. The board of directors shall be entitled to postpone the last day for payment.
5. Over-subscription cannot occur.
6. The new ordinary shares entitle to dividends from the first record date set for dividends after the issue resolution.

B. Amendment of the Articles of Association

In order to enable the reverse share split of ordinary shares proposed under C below, the board of directors proposes that the meeting resolves to amend the company's Articles of Association, by adopting new limits for the number of shares as follows.

§ 5 Number of shares

Current wording
The number of shares shall not be less than 3,000,000,000 and shall not exceed 12,000,000,000.

Proposed wording
The number of shares shall not be less than 3,000,000 and shall not exceed 12,000,000.

C. Reverse share split of ordinary shares
The board of directors proposes that the meeting resolves to carry out a reverse share split of ordinary shares, in the ratio 1:1,000, resulting in one thousand (1,000) ordinary shares being consolidated into one (1) ordinary share. The reverse share split will reduce the number of ordinary shares, which following the directed share issue set out in A above amounts to a total of 3,568,107,000 shares, to a total of 3,568,107 shares. The proposed reverse share split also means that the quota value of the share increases from SEK 0.005 to SEK 5.

The reason for the reverse share split is that the company wants to achieve a number of shares that is appropriate for the company.

If a shareholder's holding of ordinary shares does not correspond to a full number of new ordinary shares, the excess ordinary shares will become the property of the company on the record date for the reverse share split. Excess ordinary shares will then be sold at the company's expense by Vator Securities AB, whereby the shareholders concerned will receive their share of the sales proceeds.

The board of directors shall be authorized to determine the record date for the reverse share split, which may not, however, be earlier than the date on which the resolution on the reverse share split has been registered with the Swedish Companies Registration Office. Further information on the procedure for the reverse share split will be published in connection with the board of directors' decision regarding the record date.

The board of directors' proposals under A - C above constitute a combined proposal and shall be made as a joint resolution.

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For a valid resolution, the proposal must be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

The company's CEO shall be authorized to make such minor formal adjustments of the resolution as might be necessary in connection with registration with the Swedish Companies Registration Office.

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Lund in October 2026

The Board of Directors of Alligator Bioscience AB (publ)